

Transaction Privilege Tax Changes and News

This publication is an informational notice included with the February 2006 Transaction Privilege Tax Return.

Town of Diamond Star Adopts Model City Tax Code and Enters State Collections and Administration Program

<u>Effective April 1, 2006:</u> On December 20, 2005 the Mayor and Town Council of the Town of Diamond Star passed ordinance number O05-04. Ordinance O05-04 adopts the Model City Tax Code for the Town of Diamond Star. Ordinance O05-04 provides that as of April 1, 2006, the Town of Diamond Star will participate in the State Collection and Administration Program.

The following reporting codes have been set up for Diamond Star:

Privilege Tax DS 000 2.00% Metalliferous Mining DS 005 0.10% The Town of Diamond Star taxes the following classifications:

Advertising; Amusements; Construction Contracting: Construction Contractors, Speculative Builders, and Owner Builders who are not speculative builders; Job Printing; Manufactured Buildings; Timbering and other extraction; Mining; Publishing; Hotels; Rental of real property; Rental of Tangible personal property; Restaurants and Bars; Retail; Telecommunications; Transporting for hire; and Utilities.



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